

# Student Banking Information Sheet

Nerang State School is part of the Commonwealth Bank School Banking Program. Our School Banking day is every **Thursday** morning.

All students who have a Commonwealth Bank Youthsaver account and would like to take part in the program are to place their yellow bank book into the grey class banking bag first thing in the morning, which will then be taken to the office for processing.

Our school banking volunteers are Katrina Pirrone and Kim Bouquiaux.

## About the School Banking program

### *What's School Banking?*

School Banking is a fun, interactive and engaging way for young Australians to learn about money and develop good savings habits.

Children who deposit money into their Youthsaver account through School Banking earn Dollarmites tokens which they can redeem for exciting rewards.

It's also a great fundraising activity, with our school receiving 5% of every individual deposit made at school (up to \$10), along with other benefits.

### *How to join?*

To participate, your child will need a Commonwealth Bank Youthsaver account which you can open at any branch of the Commonwealth Bank. The nearest branch to our school is 61 Price Street Nerang. You will need to take identification for yourself and a birth certificate for your child.

If you're a CBA customer with NetBank access you can open an account online. Simply logon to Netbank, click the 'offers and apply' tab, then select 'accounts' and 'Youthsaver'.

Or you can download and complete the application form at <https://www.commbank.com.au/personal/apply-online/download-printed-forms/001-557.pdf> for any children currently attending our school and return it to the school with a current drivers licence for yourself.

### *Rewarding good savings!*

To help reward individual savings efforts, every time a student deposits into their Youthsaver account through School Banking, regardless of the amount, they'll receive a virtual Dollarmites token.

Once they've collected 10 virtual tokens, they can redeem them for a variety of exciting reward items. They'll also receive a certificate which will be presented with on assembly with their prize when they reach certain savings milestones.

Free games and activities for children can be found at <https://www.commbank.com.au/personal/kids/school-banking/dollarmites.html>

Further information for parents can be found at <https://www.commbank.com.au/personal/can/teaching-kids-about-money.html>.

